HOUSE BILL 469 By Odom

AN ACT to amend Tennessee Code Annotated, Section 67-6-103, relative to allocation of sales tax revenue to a premiere type tourist resort.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-103, is amended by adding the following language as a new subdivision:

(vi) A metropolitan government having a population in excess of five hundred thousand (500,000) is defined as a "premiere type tourist resort" for purposes of this chapter and shall receive an amount equal to the distribution pursuant to subdivision (a)(3)(B)(i);

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it.